

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 YEAR ENDED MARCH 31, 2017**

(Rs. In Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Revenue from Operations (Net of Excise Duty)	755.38	554.37	1205.99	2544.29	2689.05
	(b) Other Income	31.25	28.33	39.93	107.79	120.56
	Total Revenue	786.63	582.70	1245.92	2652.08	2809.61
2	Expenses					
	a. Cost of materials consumed	287.32	194.85	323.61	974.93	984.84
	b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	22.91	-4.11	232.02	-3.47	-27.17
	d. Employee benefits expense	202.59	179.69	182.79	733.33	706.78
	e. Finance Costs	0.00	0.00	0.23	0.00	0.91
	f. Depreciation & amortisation expense	16.47	17.55	19.26	68.74	73.15
	g. Other expenses	126.69	106.24	150.30	464.55	475.65
	Total expenses	655.98	494.22	908.21	2238.08	2214.16
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	130.65	88.48	337.71	414.00	595.45
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extra ordinary items and tax (3+4)	130.65	88.48	337.71	414.00	595.45
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	130.65	88.48	337.71	414.00	595.45
8	Tax Expense					
	1) Current tax	49.03	31.46	114.33	145.76	198.11
	2) Deferred tax	-4.74	-0.39	-2.09	-6.51	0.25
9	Profit/(Loss) for the period from continuing operations(7-8)	86.36	57.41	225.47	274.75	397.09
10	Profit/(Loss) from discontinuing operations (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9+10)	86.36	57.41	225.47	274.75	397.09
12	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	492.70	492.70	492.70	492.70	492.70
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2373.33	2202.35
14	Earnings Per Share (of Rs.10/- each)(not annualised) in Rs.					
	a) Basic	1.75	1.17	4.58	5.58	8.06
	b) Diluted	1.75	1.17	4.58	5.58	8.06

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2017

(Rs. In Lakhs)

Statement of Assets and Liabilities	As at	
	31.03.2017	31.03.2016
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	492.70	492.70
(b) Reserves and Surplus	2373.33	2202.35
Sub-total - Shareholders' funds	2866.03	2695.05
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	39.03	45.54
(b) Long-term provisions	71.59	62.14
Sub-total - Non-current liabilities	110.62	107.68
3 Current liabilities		
(a) Short-term borrowings	40.75	0.00
(b) Trade payables	200.64	196.32
(c) Other current liabilities	218.97	238.36
(d) Short-term provisions	158.33	195.73
Sub-total - Current liabilities	618.69	630.41
TOTAL - EQUITY AND LIABILITIES	3595.34	3433.14



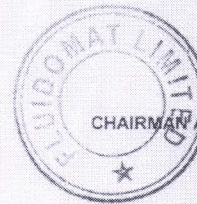
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	747.55	767.63
Intangible assets	6.28	3.56
Capital work-in- progress	18.15	23.16
Intangible assets under development	9.25	9.97
(b) Other non-current assets	34.90	32.17
Sub-total - Non-current assets	816.13	836.49
2 Current assets		
(a) Inventories	569.48	584.93
(b) Trade receivables	875.26	1213.00
(c) Cash and cash equivalents	1303.24	752.57
(d) Short-term loans and advances	31.23	46.15
Sub-total - Current assets	2779.21	2596.65
TOTAL - ASSETS	3595.34	3433.14

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2017.
- 2 The Statutory Auditors have completed the audit for the financial year ended 31st March, 2017.
- 3 The company has proposed Dividend @ Rs.1.75 (17.50%) on the equity shares of Rs. 10/- each for the financial year 2016-17 aggregating to Rs. 10377533/-including dividend tax.
- 4 The company has only one reportable business segment as per AS17.
- 5 Previous period's figures have been regrouped/ Rearranged /Recasted wherever necessary.
- 6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2017 and published year to date figures upto third quarter of the said financial year.
- 7 Statutory Auditors of the Company has carried out Audit of the books of accounts for the financial year 2016-17 and issued us an Audit Report with unmodified opinion on Audited Financial year for the quarter / year ended as on March 31,2017, therefore the Company is not required to give Statement of Impact of Audit Qualification for audit Report with modified opinion.

For and on behalf of the Board of Directors

Place : Indore
Dated : 26.05.2017



Ashok Jain
(ASHOK JAIN)
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007813